



North  
Australian  
Diamonds  
Limited

ABN 86 009 153 119

22 November 2007

Manager of Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**By E-Lodgement**

**Oversubscription of Top End Uranium Ltd \$9 Million IPO**

North Australian Diamonds Ltd (ASX: NAD) is pleased to advise that the initial public offering of Top End Uranium Ltd has been oversubscribed, raising the maximum of \$9 million under its prospectus dated 26 September 2007. In accordance with the capital raising, North Australian Diamonds Ltd will retain 25% of issued capital in Top End Uranium Ltd.

The directors of Top End Uranium Ltd will now proceed with the allotment of shares and anticipate listing and trading of shares to commence on or about 3 December 2007 subject to meeting final ASX requirements.

For and on behalf of the Board

**Tom Reddcliffe**  
Executive Director