



North
Australian
Diamonds
Limited
ABN 86 009 153 119

NORTH AUSTRALIAN DIAMONDS LIMITED TRADING IN THE US ON THE OVER-THE-COUNTER MARKET

October 6, 2011 – North Australian Diamonds Limited (ASX: NAD, OTC: NADLY, (the "Company" or "NADLY") is pleased to announce that the Company's sponsored American Depository Receipts ("ADR") are trading on the Over-The-Counter Pink Sheets under the ticker symbol, NADLY. The ADR's trade in the ratio of 1 ADR being equal to 10 Ordinary Shares. The listing enhances NADLY's' marketing efforts in the United States allowing US citizens to trade the Company's shares more efficiently.

About North Australian Diamonds Limited

North Australian Diamonds Limited is a publicly listed company traded on the Australian Stock Exchange under the symbol "**NAD**" and on the U.S. OTC market under the symbol "**NADLY**". The Company is developing its flagship Merlin Diamond Mine Project in the Northern Territory, Australia and is engaged in extensive exploration for additional sources of diamonds in and around Merlin. North Australian Diamonds is led by Joseph Gutnick, a prominent Australian mining industry entrepreneur, who has overseen some of Australia's largest and most prestigious resource discoveries. For further information, please refer to the Company's website at www.nadl.com.au

For further information, please contact:

Mr. Joseph Gutnick
Executive Chairman
North Australian Diamonds Limited
Tel: +011 613 8532 2800
Fax: +011 613 8532 2805
E-mail: josephg@axisc.com.au

New York Office
North Australian Diamonds Limited
Tel: (212) 223 0018
Fax: (212) 223 1169
E-mail: info@nadl.com.au